

Tea Market Report: Sale 22 of the 28th - 29th May, 2018

There was fairly good demand for the 158,119 packages (10.3m/kgs) in the market at irregular rates which eased as the sale progressed. 12.07% were neglected.

Best BP1s on offer met an irregular enquiry varying between USC19 dearer to easier by USC3 - USC14 with Brighter categories ranging between USC7 - USC14 dearer to easier by up to USC10 while Mediums saw better interest gaining USC3 - USC20 but a few lines eased with quality. Improved lower medium varieties appreciated by USC5 while others eased by the same rate with Plainer types ranging between firm to USC2 dearer to easier by up to USC6.

The Best PF1s in the market were steady with brighter sorts firm to USC5 dearer but a few invoices eased by the same level and some teas remained unsold while Medium categories met an irregular interest and varied between firm to USC5 above previous rates to easier by the same levels with some invoices neglected. Lower Mediums saw better absorption at steady to USC10 dearer while Plainer types were firm to USC9 above last prices with poorest difficult of sale.

Best PDUSTs available were irregular ranging between USC4 dearer to easier by up to USC6 with Brighter categories steady to marginally dearer while Medium sorts saw an irregular enquiry and ranged between firm to USC2 dearer to easier by up to USC8. Lower Mediums held firm to USC15 below last prices with Plainer descriptions varying between USC5 dearer to easier by a similar level.

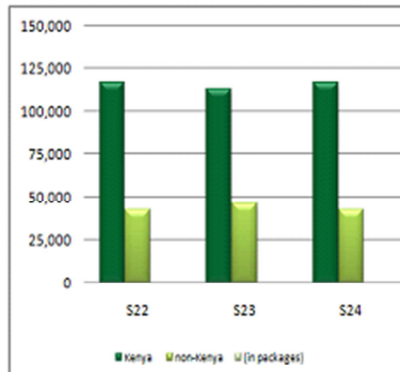
The Best DUST1s on offer were barely firm

Current and Future Auction Offerings

Country	Sale 22 28 - 29 May '18		Sale 22 29 - 30 May '17		Sale 23 4 - 5 Jun '18		Sale 24 11 - 12 Jun '18	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	106,860	9,460	88,640	8,840	102,115	10,700	98,960	10,220
Uganda	14,200	8,899	11,360	8,041	16,560	10,016	16,540	10,940
Tanzania	4,160	2,480	2,520	420	5,500	2,320	5,720	2,280
Rwanda	5,940	1,500	6,160	1,200	6,239	1,420	6,060	1,520
Burundi	3,600	520	3,240	120	3,320	360	3,480	400
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	160	0	0	0
Mozambique	0	500	480	659	0	0	40	0
Ethiopia	0	0	0	20	0	0	0	0
Reprints	7,760	780	7,400	1,400	12,839	1,941	5,920	1,320
Total	134,760	23,359	112,400	19,300	133,894	24,816	130,800	25,360
	158,119		131,700		158,710		156,160	

with Brighter sorts ranging between USC4 dearer to marginally easier while Medium varieties met an irregular activity and varied between firm to USC7 dearer to easier by up to USC8. Lower Medium types were better absorbed at USC6 - USC8 above previous rates with Plainer categories irregular varying between USC8 dearer to easier by up to USC5.

In the Secondary catalogues BPs were firm while PFs held value. Clean well sorted coloury Fannings maintained last levels while similar DUSTs gained. Other Fannings remained steady with similar DUSTs appreciating. BMFs were discounted.



CTC Quotations and Highest Prices (USC)

	BP1	PF1	PD	D1
Best	237 - 390	295 - 342	276 - 322	274 - 340
Good	222 - 305	292 - 318	272 - 300	280 - 294
Good Medium	227 - 295	295 - 312	274 - 287	271 - 286
Medium	215 - 252	265 - 300	262 - 281	255 - 289
Lower Medium	140 - 210	200 - 266	190 - 266	218 - 270
Plainer	120 - 166	135 - 236	130 - 226	134 - 230

UK and Sudan lent more enquiries while Pakistan Packers and Egyptian Packers showed useful support with maintained interest from Kazakhstan, other CIS nations, Russia and Bazaar. There was less support from Yemen, other Middle Eastern countries and Afghanistan with Iran subdued. Somalia were less active at the lower end of the market.

Courtesy- Tea brokers East Africa Limited.